



### **Sale of The Club Company to Epiris**

23 May 2018

Payne Hicks Beach advised the management team of The Club Company, the UK's leading country club operator, on the exercise of their share options and the sale of their resulting shares in The Club Company to private equity firm, Epiris, and on the re-investment of part of their sale proceeds into the acquiring group. Epiris acquired The Club Company from US private equity firm Lone Star.

The Club Company operates 13 country clubs predominantly located in central and southern England. The clubs have over 40,000 members and offer a range of facilities, including championship-standard golf courses, state-of-the-art health and fitness facilities, swimming pools and tennis courts, as well as bars, restaurants and accommodation.

The Payne Hicks Beach team included Corporate Associate Howard Taylor, Corporate Solicitor Isobel Symonds, Employment Associate Chris Weaver and Private Client Partner James Bacon. The transaction completed in May 2018.